

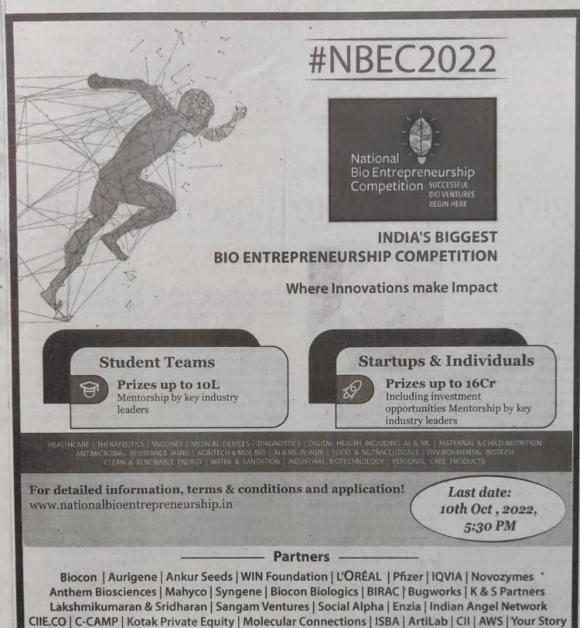


BASAI News Updates

Sept. 17, 2022









ological Agri Solutions Association of India



Source HT 17.09.2022 Delhi Edition



Govt revises definition of small firms

TRIBUNE NEWS SERVICE

NEW DELHI, SEPTEMBER 16
The Ministry of Corporate Affairs (MCA) has revised the definition of small companies under the Companies Act, 2013 by increasing the threshold for paid-up capital from "not exceeding Rs 2 crore" to "not exceeding Rs 4 crore" and turnover from "not exceeding Rs 20 crore" to "not exceeding Rs 40 crore".

The move aims to facilitate ease of doing business further and reduce compliance burden on small companies, said an official statement.

"Small companies represent

MOVE TO FACILITATE EASE OF DOING BIZ

- The threshold for paidup capital has been increased from "not exceeding Rs 2 crore" to "not exceeding Rs 4 crore"
- The threshold for turnover has been increased from "not exceeding ₹20 crore" to "not exceeding ₹40 cr"

the entrepreneurial aspirations and innovation capabilities of lakhs of citizens. The government has always been committed to taking measures which create a more conducive business environment for law-abiding companies, including reduction of compliance burden on such companies, the statement added.

The statement said in the past the compliance burden of small companies has been reduced by a number of measures such as dispensing with the requirement to prepare a cash flow statement, abridged annual return and doing away with mandatory rotation of the auditor. In addition, they need to hold just two Board meetings in a year and the annual return can be filed by a director if there is no company secretary.

Group, he said the company will provide direct employment opportunities to 5 lakh people in the next five years.

Amid reports of adulteration in Patanjali products, including ghee, Ramdev alleged many people and organisations have been making attempts to tarnish the image of the Patanjali Group by labelling false allegations.

The Group has issued legal notices to over 100 people and have filed FIRs, he said, adding the group will take serious action against such political, medicine, MNCs and corporate mafia.

Addressing reporters here, Ramdev also shared the company's long-term plans. "Patanjali Group's current turnover is around Rs 40,000 crore. The Group turnover is expected to reach Rs 1 lakh



Exporters!

HARYANA STATE EXPORT AWARDS AWAIT YOU

Applications on the prescribed form are invited from the outstanding manufacturer exporters of Haryana for grant of State Export Awards for the year 2021-22. As per the notification dated 08th June 2021, under Chapter 14 of the Haryana Enterprises & Employment Policy, 2020 (HEEP, 2020), there are 12 outstanding Exporter Awards of Rs. 5.00 lakh and 12 consolation Prizes of Rs. 51000/- each across the following twelve different industrial category under the State Export Award Scheme, (including Outstanding Woman Exporter Entrepreneur as well as Outstanding Exporter Entrepreneur from SC Category) for Large Scale Industries:-

Sr. No.	Industrial Group	Large Scale Industries
1.	Engineering, Auto & Auto Components	1
2.	Agro-based, Food, Horticulture	_1
3.	Glass, Rubber and Ceramics	1
4.	Scientific Instruments and Home Appliances	1
5.	Textile, Hosiery, Readymade Garments, Leather, Footwear	1
6.	Handloom & Handicrafts	1
7.	Electronics, IT, ITES	1
8.	Pharmaceutical, Drugs, Bio-tech	1
9.	Toys	1
10.	Miscellaneous	1
11.	Outstanding Woman Exporter Entrepreneur	1
12.	Outstanding Exporter Entrepreneur from SC Category	1

Exporting Unit may apply online on the web portal of the Department i.e. www.haryanaindustries.gov.in latest by 30.09.2022. Large Scale Industries Units exporting their products directly are eligible for the award. For further details, the scheme along with prescribed form has been uploaded on the Department website www.haryanaindustries.gov.in. No offline application shall be entertained.

Note: The Exporting unit once selected for award shall not again be considered during 5 years, which includes the year of selection.

Director General of Industries & Commerce, Haryana 30 Bays Building, Sector 17, Chandigarh — 160017. Ph. 0172- 2701344



Without financial help, farmers adamant on burning stubble

PARVESH SHARMA

TRIBUNE NEWS SERVICE

SANGRUR, SEPTEMBER 16

Seeing no financial help coming from the state government for managing paddy stubble, farmers have announced that they would stick to burning it. They said meetings would be held soon in various villages to form committees to tackle government officials in case of checking of field fires or "harassment" of growers during the upcoming paddy harvesting season.

"The state government wants us to manage crop residue without giving any financial aid — which is not feasible for us. How will the farmers who are already

under debt spend from their pocket to manage huge quantities of farm waste without any help from the government?" questioned farmer Gamdoor Singh.

While talking to The Tribune, many farmers showed keen interest on managing the crop residue without burning, but expressed helplessness saying that without the required number of machines and per acre financial assistance, it was not possible.

"We are not in favour of burning paddy stubble, but the government should understand the problem of farmers. By giving only directions without any financial help, the government cannot control the practice," said Jasdeep Singh Bahadurpur, Sangrur district's youth convener of Kirti Kisan Union.

"By burning paddy stubble, farmers are the first ones to inhale the poisonous smoke. So we do not want to burn it, but we have no choice. If the government fails to give any help, we will continue to burn it and also gherao officials if they try to harass farmers," said Rinku Moonak, BKU Ugrahan leader from Moonak block of Sangrur. nSangrur Chief Agriculture Officer (CAO) Harbans Singh said they were trying to convince farmers to shun the practice.



Source T 17.09.2022 Delhi Edition







"For ages, conservation of wildlife and habitats has been a part of the cultural ethos of India, which encourages compassion and co-existence".



Narendra Modi, Prime Minister

India rewrites History with arrival of Cheetahs



Celebrating the arrival of 8 Cheetahs, which will ensure a suitable habitat in our diverse ecosystem

Initially the Cheetahs will be housed in specially designed quarantine enclosures in Kuno National Park for observation from the point of view of health and disease risk assessment. Subsequently, after the post import quarantine, the animals will be soft released in larger enclosures for further acclimatization.

17 September, 2022 | 11:00 AM | Kuno National Park, Madhya Pradesh

Under the visionary leadership of Hon'ble Prime Minister

- India has doubled the tiger population from the baseline of 1411 to 2967 in 2018
- This has been achieved 4 years ahead of the targeted year 2022
- 32 reserves based on landscape level approach formulated for elephant conservation
- Launched dedicated projects for conservation of Asiatic Lions and Dolphins

#IndiaWelcomesCheetah



Source T 17.09.2022 Delhi Edition