

Government of India
Ministry of Finance
Department of Financial Services

LOK SABHA

Unstarred Question No. 1376

Answered on Monday, December 11, 2023 / Agrahayana 20, 1945(Saka)

KISAN CREDIT CARD

1376.SHRI AJAY KUMAR MANDAL:

MS. LOCKET CHATTERJEE:
SHRI SUNIL KUMAR PINTU:
SHRIMATI GEETA KORA:
SHRIMATI RAMA DEVI:
SHRIMATI NAVNEET RAVI RANA:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the loans disbursed under the Kisan Credit Card (KCC) scheme during the last three years in the country including West Bengal, Bihar, Jharkhand and Maharashtra along with the district-wise/year-wise number of loan amount of more than three lakhs;
- (b) whether the Government proposes to increase the maximum limit of loans under the KCC scheme in view of the increasing expenditure of the farmers;
- (c) if so, the details thereof and if not, the reasons for fixing the maximum limit of loan at present; and
- (d) the total number of farmers covered under the KCC scheme in West Bengal, Bihar, Jharkhand and Maharashtra along with the number of the pending applications at present?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a): The details of total amount outstanding under Kisan Credit Card (KCC) scheme including that of West Bengal, Bihar, Jharkhand and Maharashtra for the last three years as available with this department are at Annexure I.

(b) & (c): As of now, no such proposal is under consideration. Concessional interest rates are offered to farmers for loans up to ₹3 lakh for short-term crop and allied activity through KCC. The applicable lending rate to farmers and the rate of interest subvention for the financial years 2022-23 and 2023-24 is 7% and 1.5% per annum respectively. Additional 3% prompt repayment incentive (PRI) is also given to the farmers for prompt and timely repayment of loans; thus, reducing the effective rate of interest to 4% per annum, subject to a maximum period of one year from the date of disbursement.

(d): Please refer to Annexure II.

Details of total amount outstanding under Kisan Credit Card (KCC) scheme including that of West Bengal, Bihar, Jharkhand and Maharashtra for the last three years.

(Amount in ₹ Crore and number in '000')

| | FY 2020-21 | | FY 2021-22 | | FY 2022-23 | |
|--------------------|---------------------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|
| | No. of Operative accounts | Amount Outstanding | No. of Operative accounts | Amount Outstanding | No. of Operative accounts | Amount Outstanding |
| All India | 73,769 | 7,53,133 | 71,349 | 9,37,612 | 73,470 | 8,85,475 |
| Bihar | 2,771 | 17,385 | 2,657 | 17,581 | 2,576 | 17,388 |
| Jharkhand | 925 | 4,488 | 922 | 4,648 | 967 | 5,200 |
| Maharashtra | 6,868 | 55,635 | 6,910 | 62,094 | 7,177 | 70,354 |
| West Bengal | 3,712 | 13,643 | 3,222 | 13,784 | 3,132 | 14,531 |

The number of Operative KCC Accounts and pending applications under KCC scheme

| State Name | No. of Operative KCC Accounts as on 30.09.2023 | Pending Applications As on 24.11.2023 |
|-------------|--|---------------------------------------|
| Bihar | 25,68,226 | 4,060 |
| Jharkhand | 9,68,274 | 69 |
| Maharashtra | 72,84,155 | 1,386 |
| West Bengal | 32,73,430 | 289 |